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Pursuant to Ordinance #08-17, Any citizen of the County may sign to speak in person at the Council Meeting (before the Council Meeting's Regular Meeting start time) on the **Public Comments Sign in Sheet** on the Podium to address Council on matters pertaining to County Services and Operations. Presentations will be limited to three (3) minutes per person and total public input will be limited to 30 minutes. Written Public Comments may also be submitted by 1PM on the date of the Council Meeting by emailing your comment to: [comments@jaspercountysc.gov](mailto:comments@jaspercountysc.gov).

To participate in a **Public Hearing for a specific agenda item**, you may either email written public comments to [comments@jaspercountysc.gov](mailto:comments@jaspercountysc.gov) by **1:00PM on Monday, April 15, 2024**; or you can speak in person at the Council Meeting by signing in on the **Public Hearing Sign In Sheet** located outside the Council Chambers Doors prior to the start of the meeting. **Public Hearing Comments** shall be limited to **3 minutes per person**.

Instructions may also be found at the Jasper County website [www.jaspercountysc.gov](http://www.jaspercountysc.gov)

FOR MORE INFORMATION, PLEASE CALL (843) 717-3696



# JASPER COUNTY COUNCIL COUNCIL MEETING

Jasper County Clementa C. Pinckney Government Bldg.  
358 3<sup>rd</sup> Avenue, Ridgeland, SC 29936

Monday, April 15, 2024

## AGENDA

**4:00PM**

### **Budget Workshop:**

Lowcountry RTA /Palmetto Breeze Transit – **Mary Lou Franzoni, Executive Director**

Boys and Girls Club of Jasper County – **Chris Protz, Executive Director**

Jasper Soil and Water Conservation District – **Lyn Boyles**

USCB – **Dr. Al M. Panu, Chancellor**

Jasper County Coroner's Office – **Willie Aiken, County Coroner**

**Regular Council Meeting and Executive Session will begin at the conclusion of the Budget Workshop**

### **1. Call to Order of Council Meeting by Chairman Sauls**

***Clerk's Report of Compliance with the Freedom of Information Act.***

*\*In compliance with the Freedom of Information Act, notice of meetings and agendas were posted and furnished to all news media and persons requesting notification\**

### **2. Executive Session SECTION 30-4-70.**

**(a) A public body may hold a meeting closed to the public for one or more of the following reasons:**

**(1) Discussion of employment, appointment, compensation, promotion, demotion, discipline, or release of an employee, a student, or a person regulated by a public body or the appointment of a person to a public body – **Administrative Services Division****

**(2) Discussion of negotiations incident to proposed contract arrangements and proposed purchase or sale of property, the receipt of legal advice where the legal advice related to pending, threatened, or potential claim or other matters covered by the attorney-client privilege, settlement of legal claims, or the position of the public agency in other adversary situations involving the assertion against the agency of a claim – **Legal Advice Banking Matters; Intergovernmental Agreement (IGA) for Regional Housing Trust Fund (RHTF); Alvin Adkins, Appellant v. Jasper County and The Board of Voter Registration and Election of Jasper County, Respondents****

(5) Discussion of matters relating to the proposed location, expansion, or the provision of services encouraging location or expansion of industries or other businesses in the area served by a public body – [Prospect Update](#); [Project Icarus](#)

ANY EXECUTIVE SESSION MATTER ON WHICH DISCUSSION HAS NOT BEEN COMPLETED MAY HAVE DISCUSSION SUSPENDED FOR PURPOSES OF BEGINNING THE OPEN SESSION AT ITS SCHEDULED TIME, AND COUNCIL MAY RETURN TO EXECUTIVE SESSION DISCUSSION AFTER THE CONCLUSION OF THE OPEN SESSION AGENDA ITEMS.

**PLEASE BE ADVISED THERE MAY BE VOTES BASED ON ITEMS FROM THE EXECUTIVE SESSION.**

3: Return to Open Session at 6:30PM

- 3.1 Action coming out of Executive Session

4. Pledge of Allegiance and Invocation:

5. Approval of the Consent Agenda Items:

6. Approval of the Regular Agenda:

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#### PRESENTATIONS AND PROCLAMATIONS

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7. [Lt. David Allison, Hilton Head Composite Squadron, Civil Air Patrol, U.S .Air Force Auxiliary](#) – Presentation: Civil Air Patrol – Jasper County Update

8. [Kristin Dubrowski, Hopeful Horizons, CEO](#) – Proclamation Recognizing April as Sexual Assault Awareness Month

9. [Willie Aiken, Coroner](#) – Update report from the Coroner’s Office

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#### RESOLUTIONS

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10. [David Tedder](#) – Public Hearing and Consideration of Resolution [#R-2024-11](#) Authorizing Execution of the IGA with Beaufort County for Autopsy Services.

11. [David Tedder](#) - Consideration of Resolution [#R-2024-12](#) Ratifying the Execution of an Agreement for the Purchase and Sale of 1.7 acres of land at Cypress Ridge Industrial Park, SC, a portion of TMP 048-00-01-010.

12. **David Tedder** – Consideration of Resolution [#R-2024-13](#) Consenting to the Assignment and Assumption of a Fee Agreement By and Among SDKM Commerce, LLC, Hardeeville Industrial LLC and Jasper County, South Carolina; And Other Related Matters.

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PUBLIC HEARINGS, ORDINANCES AND ACTION ITEMS

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13. **David Tedder** – Consideration of the [1<sup>st</sup> reading](#) of an Ordinance Authorizing An Amendment To That Certain Fee Agreement By And Between Jasper County, South Carolina And Hardeeville Industrial, LLC, As Successor To SDKM COMMERCE, LLC, Relating To The Investment Period Thereunder; And Other Related Matters.

14. **David Tedder** - Consideration of the [1<sup>st</sup> reading](#) of an Ordinance Authorizing The Execution And Delivery Of A Fee-In-Lieu Of *Ad Valorem* Taxes And Incentive Agreement By And Between Jasper County, South Carolina And [Moffett Solar II, LLC](#), To Provide For Payment Of A Fee-In-Lieu Of Taxes; Approving The Creation Of A Multicounty Park With Hampton County, South Carolina; Authorizing The Execution And Delivery Of A Multicounty Park Agreement By And Between Jasper County, South Carolina And Hampton County, South Carolina; Authorizing The Execution And Delivery Of A Development Agreement By And Between Jasper County, South Carolina And [Moffett Solar II, LLC](#) Authorizing Certain Infrastructure Credits And; And Other Related Matters.

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CITIZEN COMMENTS

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15. Open Floor to the Public per Ordinance 08-17 Any citizen of the County may sign to speak in person at the Council Meeting (before the Council Meeting’s 6:30PM start time on the Sign-In Sheet on the Podium), to address Council on matters pertaining to County Services and Operations. Presentations will be limited to three (3) minutes per person and total public input will be limited to 30 minutes.

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16. Administrator’s Report

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CONSENT AGENDA

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17. **David Tedder** – Approval of the [3<sup>rd</sup> reading](#) of Ordinance [#O-2024-07](#) to amend the Jasper County Code of Ordinances by repealing Chapter 2, Article IV, Division 6, *Economic Development Alliance*. ([1<sup>st</sup> reading 03.04.2024](#); [2<sup>nd</sup> reading 04.01.2024](#); [Public Hearing 04.01.2024](#))

18. **David Tedder** – Approval of the [3<sup>rd</sup> reading](#) of Ordinance [#O-2024-08](#) to amend the Jasper County Code of Ordinances by deleting existing Chapter 26, *Taxation*, Article I and Article II in their entirety, and adopting a new Article I and Article II in their stead. ([BOA](#)) ([1<sup>st</sup> reading 03.04.2024](#); [2<sup>nd</sup> reading 04.01.2024](#); [Public Hearing 04.01.2024](#))

19. **David Tedder** – Approval of the **3<sup>rd</sup> reading** of Ordinance **#O-2024-09** to amend the Jasper County Code of Ordinances by **repealing Chapter 28, Utilities**, Articles II through IV in their entirety and replacing them with a new Article II. (BJWSA) (1<sup>st</sup> reading 03.04.2024; 2<sup>nd</sup> reading 04.01.2024; Public Hearing 04.01.2024)

20. **Danny Lucas** – Approval of Parks & Recreation Agreement for Professional Services

21. **Kimberly Burgess** – Approval of the recommended bid for the Sgt. Jasper Park Fence Project.

22. **Andrew Fulghum** – Acceptance of a Building Resilient Infrastructures and Communities (BRIC) Grant from FEMA in the amount of \$1,250,000 for a Stormwater Drainage Study and the Development Comprehensive Stormwater Management Plan, Approving the Grant Match, and Authorizing the County Administrator to execute the Grant Award Agreement and Related Documents.

23. **Kimberly Burgess** - Acceptance of a Federal Subaward between SC Department of Health and Environmental Control (DHEC) and Jasper County Detention Center (JCDC.)

24. Approval of the Minutes 02.26.2024

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**END OF CONSENT AGENDA**

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25. Council Members Comments:

Possible Return to Executive Session to Continue Discussion on Matters Regarding Agenda Item II. *\*Council may act on any item appearing on the agenda including items discussed in executive session.*

**Adjournment:**

In accordance with South Carolina Code of Laws, 1976, Section 30-4-80(d), as amended, notification of the meeting was posted on the County Council Building at a publicly accessible place and on the county website at least 24 hours prior to the meeting. A copy of the agenda was given to the local news media and posted at the meeting location twenty-four hours prior to the meeting.

**Special Accommodations Available Upon Request to Individuals with Disabilities**  
**(843) 717-3696**

# Budget item

**Lowcountry RTA /Palmetto Breeze Transit –**

**Mary Lou Franzoni, Executive Director**

# Expense Budget Performance Report

Fiscal Year to Date 02/14/24  
Include Rollup Account and Rollup to Account

Account	Account Description	Adopted Budget	YTD Transactions	Budget - YTD Transactions	Prior Year Total
Fund 010 - GENERAL FUND					
Department 090 - AGENCY APPROPRIATIONS					
4430	PALMETTO BREEZE	18,500.00	13,875.00	4,625.00	18,500.00

EXPLANATION:

Please see attached letter

Requested by Kristina Hepburn  
Date 2/12/2024  
Email address khepburn@palmettobreezetransit.com  
Best Contact Info (843) 757-5784



March 12, 2024

Ms. Kimberly Burgess  
Director of Administrative Services  
Jasper County  
358 Third Avenue, Suite 304  
PO Box 1149  
Ridgeland, SC 29936

Dear Ms. Burgess:

The Lowcountry Regional Transportation Authority DBA Palmetto Breeze appreciates the opportunity to submit this budget request to Jasper County. Palmetto Breeze respectfully requests **\$43,323** for Fiscal Year 2025 to support the provision of public transportation throughout our region, including Jasper County, this is revised from the previous request due to an error in the table that represents ridership and population.

This amount represents the amount that will be needed to match the Federal and State grant that funds the rural service and is based on a comparative analysis of past grant funding.

### **HISTORY**

Lowcountry RTA has been a rural (Section 5311) transportation provider since its inception in the late 1970s. The South Carolina Department of Transportation administers the rural grant programs that combined with fares and both state and local matching funds, account for the revenue necessary to operate the system. Historically, the local match has been provided by Allendale, Beaufort, Colleton, Hampton, and Jasper Counties, as well as the Town of Hilton Head Island. In February 2017, Lowcountry RTA was approved by the FTA as a direct recipient of urban (Section 5307) funds, designated to serve the Hilton Head Island/Bluffton Urbanized Area. Beginning with Fiscal Year 2022, Lowcountry RTA partnered with Jasper County Emergency Services to provide emergency transportation services, including a registry and call center, for County residents in the event of a disaster, such as a hurricane.

### **CURRENT LOCAL MATCH NEEDS**

The most recent rural (Section 5311) grant project (for State Fiscal Year 2024) has a total project cost of \$2,660,974. The grant funding for this project consists of \$1,666,224 in Federal funds and \$327,897 in State Mass Transit funds. This leaves a total of \$666,853 in local matching funds that must be raised for the project. Traditionally, these funds have been provided from the general funds of the five counties in the region (Allendale, Beaufort, Colleton, Hampton, and Jasper) based on a blend of each jurisdiction's respective share of the total ridership and total population (as indicated in Table 1 below).





Table 1

FY 2025	FY23 Ridership	% of Ridership	2020 Population	% of Population	FY 23-24 appropriation	Local Match Required
Allendale County	16,356	13.37%	8,039	2.86%	\$ 62,015	\$ 45,349
Beaufort County	65,392	53.46%	187,117	66.56%	278,351	335,329
Town of Hilton Head Island					50,000	50,000
Colleton County	5,665	4.63%	38,604	13.73%	47,831	51,306
Hampton County	28,462	23.27%	18,561	6.60%	67,073	83,458
Jasper County	6,440	5.27%	28,791	10.24%	42,801	43,323
	<b>122,315</b>	<b>100.00%</b>	<b>281,112</b>	<b>100.00%</b>	<b>548,071</b>	<b>608,765</b>
Allendale Scooter					11,000	11,000
Walterboro Works					47,088	47,088
					<b>\$ 606,159</b>	<b>\$ 666,853</b>

### LOCAL COMMITMENT

Like most public transit systems, Lowcountry RTA relies on local, state, and federal funding to subsidize expenses and we appreciate the commitment that Jasper County has made by investing in the regional transportation system. The funding provided by the County plays a vital role in the continuation of existing services in the region, as well as the future development of the additional services. The funding provided this fiscal year will go towards covering our operating costs, including operator’s wages, fuel, preventative maintenance of capital assets, and the materials and supplies necessary to provide public transportation throughout Jasper County and the rest of the region.

Please feel free to contact me directly at (843) 757-5784 or by email at [khepburn@palmettbreezetransit.com](mailto:khepburn@palmettbreezetransit.com) should you have any questions or concerns regarding this request.

Sincerely,

Kristine Hepburn  
Finance Director

# Budget item

**Boys and Girls Club of Jasper  
County –**

**Chris Protz, Executive Director**



# Expense Budget Performance Report

Fiscal Year to Date 02/14/24

Include Rollup Account and Rollup to Account

Account	Account Description	Adopted Budget	YTD Transactions	Budget - YTD Transactions	Prior Year Total
Fund	<b>010 - GENERAL FUND</b>				
Department	<b>090 - AGENCY APPROPRIATIONS</b>				
4602	BOYS & GIRLS CLUB	14,500.00	.00	14,500.00	14,500.00

EXPLANATION:

We respectfully request funding for the following at Hardeeville and Ridgeland Clubs:

- ;
- Academic programming including Project Learn and Power Hour
- Supplies to support STEM, Literacy , and Health & Wellness Programs
- Weekly materials and supplies needed to fill gaps between school and home for each child

Requested by Kimberly Sullivan, Resource Development Director, BGCL

Date February 26, 2024

Email address Kimberly.sullivan@bgclowcountry.org

Best Contact Info 803.606.1530

February 26, 2024

Kimberly Burgess  
Director of Administrative Services  
Jasper County Finance Department  
358 Third Avenue, STE 304  
Ridgeland, SC 29936

Dear Ms. Burgess

On behalf of the Boys & Girls Clubs of the Lowcountry, we respectfully request financial support for our Jasper County Boys & Girls Clubs. Our Clubs continue to provide safe, enriching, after school programs for the children and young adults of Jasper County.

The Boys & Girls Clubs of Jasper County have a supportive partnership with Jasper County School District. Club sites are located at both Ridgeland and Hardeeville Elementary schools. 100% of our members are eligible for free or reduced lunch.

Our support staff and volunteers work together to achieve the Club's mission: "To enable all young people, especially those who need us most, to reach their full potential as productive, caring, responsible citizens." While our communities deal with higher rates of unemployment and poverty, working together we can provide support to those who need it most and make a big impact on our youth.

The purpose of this 2024-2025 grant request from The Boys & Girls Clubs of Jasper County is to secure continued funding for the following at Hardeeville and Ridgeland Clubs:

- Support academic programs including Project Learn and "Power Hour"
- Provide necessary supplies for academic needs that support STEM and Literacy programs
- Provide funding for grade level curricula that support objectives and activities, supplies, snacks and books, filling gaps between school and home

Boys & Girls Clubs in Jasper County provide diverse programming to Hardeeville and Ridgeland Club members. Some of these dynamic programs include:

- Project Learn / Power Hour
- STEM
- Literacy
- Emotional Well Being

**GREAT FUTURES START HERE.**



**BOYS & GIRLS CLUBS**  
OF THE LOWCOUNTRY

**Corporate Office**

10 Pinckney Colony Rd, Suite 103  
Bluffton, SC 29909-4127  
(843) 379-5430 Phone  
(843) 379-5431 Fax

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**Officers**

**President**

Diane Bartlett

**Vice President**

**Immediate Past President**

Hall Sumner

**Secretary**

Bruce Andrews

**Treasurer**

**Board of Directors**

Doug Bolton  
Jack Crowley  
Suzie Henderson  
Charlotte Hoffmann  
Joe Hudson  
Robin Price  
Mollie Sandman

**Chief Executive Officer**

Jim Wentworth

**Chief Operating Officer**

DeLauren Brown



A United Way Agency

Project Learn was developed to reinforce and enhance skills and knowledge students develop and learn at school and integrates “Power Hour” to provide members assistance after school with homework, tutoring, and learning activities. Staff and volunteers work one on one or in a small group, tutoring those who need help in specific areas. Students are motivated to increase participation through specific incentives and then recognized for their efforts and achievements.

These programs often include small group tutoring in English Language Arts (ELA), and Math with High Yield learning activities. Our education kits focus on support materials for STEM and Literacy programs.

We are respectfully requesting \$14,500 from Jasper County Council to support these academic programs with 50% of funding support allocated for the Hardeeville Club and 50% funding support allocated for the Ridgeland Club.

Thank you very much for your consideration of this request. We look forward to presenting to the Council. I have confirmed Monday, April 15, 2024 with our CEO, Jim Wentworth, to present.

If you have any questions, or need additional information regarding this request, please don't hesitate to contact me.

Kind Regards,

Kimberly Sullivan  
Area Director of Resource Development  
Boys & Girls Clubs of the Lowcountry  
803.606.1530

**GREAT FUTURES START HERE.**

**BOYS & GIRLS CLUBS OF THE LOWCOUNTRY, INC.**  
**ANNUAL FINANCIAL REPORT**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2022**

**GREAT FUTURES START HERE.**



**BOYS & GIRLS CLUBS**  
OF THE LOWCOUNTRY

**BOYS & GIRLS CLUBS OF THE LOWCOUNTRY, INC.**  
**ANNUAL FINANCIAL REPORT**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2022**

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Richard D. Crowley, CPA, CVA  
Lisa T. Wechsler, CPA, CFE  
Robert J. Nagy, CPA, CGMA  
Raquel Biascoechea, JD, CPA  
Jordan Graham, CPA

**CERTIFIED PUBLIC ACCOUNTANTS**

Member:  
American Institute of CPAs  
South Carolina Association of CPAs

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors  
Boys & Girls Clubs of the Lowcountry, Inc.  
10 Pinckney Colony Road, Suite 103  
Bluffton, South Carolina 29909-4127

### **Opinion**

We have audited the accompanying financial statements of Boys & Girls Clubs of the Lowcountry, Inc. (a nonprofit organization), which comprise the statement of financial position as of September 30, 2022, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Boys & Girls Clubs of the Lowcountry, Inc. as of September 30, 2022, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### **Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Boys & Girls Clubs of the Lowcountry, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Boys & Girls Clubs of the Lowcountry, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

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1411 Queen Street  
Beaufort, SC 29901  
TEL (843) 379-1065 FAX (843) 379-1066

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PO Box 80177  
706 Orleans Rd, Suite 102  
Charleston, SC 29416  
TEL (843) 971-0882 FAX (843) 723-0870



## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Boys & Girls Clubs of the Lowcountry, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Boys & Girls Clubs of the Lowcountry, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

## **Report on Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The combining statements on pages 19-22 are presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



Crowley Wechsler & Associates LLC  
Beaufort, South Carolina  
June 19, 2023

**BOYS & GIRLS CLUBS OF THE LOWCOUNTRY, INC.**  
**STATEMENT OF FINANCIAL POSITION**  
**SEPTEMBER 30, 2022**

	<u>WITHOUT DONOR RESTRICTION</u>	<u>WITH DONOR RESTRICTION</u>	<u>TOTAL (MEMORANDUM ONLY)</u>
<b>ASSETS</b>			
Cash and Cash Equivalents	\$ 1,499,548	\$ 877,408	\$ 2,376,956
Investments	4,251,893	617,131	4,869,024
Unconditional Promises to Give	-	115,776	115,776
Prepaid Expenses	22,355	-	22,355
Property and Equipment - Net	<u>4,351,002</u>	<u>-</u>	<u>4,351,002</u>
 Total Assets	 <u>\$ 10,124,798</u>	 <u>\$ 1,610,315</u>	 <u>\$ 11,735,113</u>
 <b>LIABILITIES AND NET ASSETS</b>			
Accounts Payable	\$ 116,213	\$ -	\$ 116,213
Salaries Payable	70,762	-	70,762
Accrued Expenses	42,054	-	42,054
Unearned Revenue	<u>31,177</u>	<u>-</u>	<u>31,177</u>
Total Liabilities	<u>260,206</u>	<u>-</u>	<u>260,206</u>
 Net Assets			
Without Donor Restriction	1,261,697	-	1,261,697
Board Designated	4,251,893	-	4,251,893
Property and Equipment	4,351,002	-	4,351,002
With Donor Restriction	-	1,311,236	1,311,236
With Donor Restriction - Endowment	<u>-</u>	<u>299,079</u>	<u>299,079</u>
Total Net Assets	<u>9,864,592</u>	<u>1,610,315</u>	<u>11,474,907</u>
 Total Liabilities and Net Assets	 <u>\$ 10,124,798</u>	 <u>\$ 1,610,315</u>	 <u>\$ 11,735,113</u>

The notes to the financial statements are an integral part of this statement.

**BOYS & GIRLS CLUBS OF THE LOWCOUNTRY, INC.**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2022**

	<u>WITHOUT DONOR RESTRICTION</u>	<u>WITH DONOR RESTRICTION</u>	<u>TOTAL (MEMORANDUM ONLY)</u>
<b>REVENUES AND SUPPORT</b>			
Fund Raising Events			
Revenue Generated	\$ 1,273,599	\$ -	\$ 1,273,599
Less Direct Costs of Events	<u>(249,510)</u>	<u>-</u>	<u>(249,510)</u>
Fund Raising in Excess of Direct Costs	1,024,089	-	1,024,089
Contributions of Cash and Other Financial Assets	1,447,390	684,981	2,132,371
Contributions of Nonfinancial Assets	66,600	-	66,600
Trusts and Foundations	556,965	-	556,965
United Way	175	76,779	76,954
Membership Dues	1,250	-	1,250
Government Funds	147,723	-	147,723
Program Fees	532,506	-	532,506
Investment Income	(580,630)	(33,920)	(614,550)
Rental of Facility	17,200	-	17,200
Miscellaneous Income	25,627	-	25,627
Net Assets Released from Restrictions	1,025,703	(1,025,703)	-
Total Revenues and Support	<u>4,264,598</u>	<u>(297,863)</u>	<u>3,966,735</u>
<b>FUNCTIONAL EXPENSES</b>			
Program Services	2,956,819	-	2,956,819
General and Administrative	654,946	-	654,946
Fundraising	<u>312,042</u>	<u>-</u>	<u>312,042</u>
Total Functional Expenses	<u>3,923,807</u>	<u>-</u>	<u>3,923,807</u>
Change in Net Assets	340,791	(297,863)	42,928
Net Assets, Beginning of Year	9,543,801	1,888,178	11,431,979
Transfer of Net Assets	<u>(20,000)</u>	<u>20,000</u>	<u>-</u>
Net Assets, End of Year	<u>\$ 9,864,592</u>	<u>\$ 1,610,315</u>	<u>\$ 11,474,907</u>

The notes to the financial statements are an integral part of this statement.

**BOYS & GIRLS CLUBS OF THE LOWCOUNTRY, INC.  
STATEMENT OF FUNCTIONAL EXPENSES  
FOR THE YEAR ENDED SEPTEMBER 30, 2022**

	<u>SUPPORTING SERVICES</u>			<u>TOTAL</u>
	<u>PROGRAM SERVICES</u>	<u>GENERAL AND ADMINISTRATIVE</u>	<u>FUND RAISING</u>	
Salaries and Wages	\$ 1,429,771	\$ 370,054	\$ 277,098	\$ 2,076,923
Fringe Benefits	302,221	57,047	26,952	386,220
Total Payroll Costs	<u>1,731,992</u>	<u>427,101</u>	<u>304,050</u>	<u>2,463,143</u>
Service and Professional Fees	71,239	132,008	-	203,247
Operating Supplies	123,373	17,235	-	140,608
Utilities	143,369	6,483	-	149,852
Repairs and Maintenance	74,117	-	-	74,117
Insurance	108,400	11,610	-	120,010
Travel	16,427	8,137	-	24,564
Rent Expense	68,170	27,213	-	95,383
Advertising and Promotion	10,052	287	7,239	17,578
Program Expenses	222,950	-	-	222,950
Other Expenses	52,241	24,872	753	77,866
Total Expenses Before Depreciation	<u>2,622,330</u>	<u>654,946</u>	<u>312,042</u>	<u>3,589,318</u>
Depreciation	<u>334,489</u>	<u>-</u>	<u>-</u>	<u>334,489</u>
Total Functional Expenses	<u>\$ 2,956,819</u>	<u>\$ 654,946</u>	<u>\$ 312,042</u>	<u>\$ 3,923,807</u>

The notes to the financial statements are an integral part of this statement.

**BOYS & GIRLS CLUBS OF THE LOWCOUNTRY, INC.**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2022**

	<b>2022</b>
<b>Cash Flows From Operating Activities</b>	
Net income (loss)	\$ 42,928
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities	
Depreciation	334,489
(Gain)/loss on sale of assets	4,071
Receipt of long-term restricted financial assets	(125,862)
(Increase) decrease in accounts receivable	48,023
(Increase) decrease in prepaid assets	14,210
(Increase) decrease in promises to give	14,637
Increase (decrease) in accounts payable	78,186
Increase (decrease) in salaries payable and other benefits	713
Increase (decrease) in unearned revenues	(22,323)
Increase (decrease) in other accrued liabilities	7,296
Total adjustments	353,440
Net Cash Provided (Used) by Operating Activities	396,368
<b>Cash Flows From Investing Activities</b>	
Withdrawals from investment accounts	43,000
Transfers to investments	(1,000,000)
Investment fees and foreign taxes paid	37,847
Interest and dividends earned on investments	(118,075)
Realized/unrealized gains and losses on investments	692,668
Purchases of capital assets	(575,385)
Net Cash Provided (Used) by Investing Activities	(919,945)
Net Increase (Decrease) in Cash	(523,577)
Cash at Beginning of Year	2,900,533
Cash at End of Year	\$ 2,376,956

The notes to the financial statements are an integral part of this statement.

**BOYS & GIRLS CLUBS OF THE LOWCOUNTRY, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2022**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Nature of the Organization:** The Boys & Girls Clubs of the Lowcountry, Inc. (the Organization) was incorporated November 21, 1985, for the purpose of contributing to the quality of life and well-being of disadvantaged youth from the ages of six to eighteen. This objective is achieved by providing social, recreational, and sports facilities under adult supervision and by providing behavioral guidance to help achieve character and leadership development.

**Basis of Presentation:** The financial statements of the Organization have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (US GAAP). The accounting policies have been designed to conform to US GAAP as applicable to not-for-profits.

**Net assets without donor restrictions:** Net assets that are not subject to donor-imposed restrictions may be expended for any purpose in performing the primary objectives of the Organization. These net assets may be used at the discretion of the Organization's management and the board of directors.

**Net assets with donor restrictions:** Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Organization or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

**Revenue Recognition – Contracts with Customers Accounted for in Accordance with ASC 606**

The Organization recognizes revenue when it satisfies a performance obligation by transferring a promised good to, or performing a service for, a customer. The amount of revenue recognized reflects the consideration the Organization expects to receive in exchange for satisfying distinct performance obligations. If a performance obligation does not meet the criteria to be considered distinct, the Organization combines it with other performance obligations until a distinct bundle of goods and services exist. Performance obligations are satisfied over time and the related revenue is recognized as services are rendered. The Organization management expects that the period between when the transfers of goods and services to their customers and when the customers pay for those goods and services will be one year or less. Therefore, the Organization has elected the practical expedient not to adjust the promised amount of consideration for the effects of a significant financing component. Invoices resulting from the Organization's contracts with customers are generally due within 30 days of the invoice date.

**Contributions:** The Organization receives support from individuals, foundations, corporations, governmental entities, and other nonprofit organizations in support of its mission. Contribution revenue is recognized at fair value on the earlier of the receipt of cash or an unconditional promise to give. From time to time, the Organization receives promises to give that have certain conditions such as meeting specific performance-related barriers or limiting the Organization's discretion on use of funds. Such conditional promises are recognized when the conditions are substantially met.

Nonfinancial assets contributed with explicit restrictions regarding their use and contributions of cash and other financial assets that must be used for an explicit reason are reported as restricted contributions. Absent donor stipulations regarding how long those contributed nonfinancial assets must be maintained, the Organization reports expirations of donor restrictions when the contributed or acquired nonfinancial assets are placed in service as instructed by the donor. The Organization reclassifies net assets with donor restrictions to net assets without donor restrictions at that time.

**BOYS & GIRLS CLUBS OF THE LOWCOUNTRY, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2022**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED**

**Program Fees:** Program fees are reported at the amount that reflects the consideration to which the Organization expects to be entitled in exchange for providing services to their program participants. Program fees include club activity fees. Performance obligations are determined based on the nature of the services provided. Performance obligations are generally a service at a point in time. Revenue is recognized at the time the program is held.

**Investments:** Investments are made for the purpose of providing income to the Boys & Girls Clubs of the Lowcountry, Inc. and therefore are categorized as trading. These investments are recorded at fair value. Realized gains and losses on dispositions are based on the net proceeds and the cost basis of the securities sold. Unrealized gains and losses on investments are based on the difference between the cost basis and the market value of each security. Both realized and unrealized gains and losses are included in the Statement of Activities as investment income.

Investments in marketable securities are stated at fair value determined by management, relying upon the information provided by external investment managers. Marketable securities are subject to fluctuations based on market conditions. Given market volatility, there is no assurance that the unrealized gains/losses above may be realized. The estimated value is subject to uncertainty and, therefore, may differ from the value that would have been used had a ready market for the investments existed.

Liquidity risk represents the risk of the possibility that the Boys & Girls Clubs of the Lowcountry, Inc. may not be able to rapidly adjust the size of its portfolio holdings in times of high volatility and financial stress at a reasonable price.

Interest rate and credit risk is the risk that changes in interest rates and credit risks will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk or adverse interest changes. The Boys & Girls Clubs of the Lowcountry, Inc. does not have a formal investment policy on interest rate and credit risk.

Market price risk is the risk the value of securities held by the Boys & Girls Clubs of the Lowcountry, Inc. may decline in response to certain economic events, including those events impacting entities whose securities are owned and included in the investment portfolio. Those events impacting valuation may include (but not limited to) economic changes, market fluctuations, regulatory changes, global and political instability, currency, interest rate, and commodity price fluctuations. The Boys & Girls Clubs of the Lowcountry, Inc. attempts to manage this risk through diversification, ongoing due diligence of fund managers, and monitoring of economic conditions.

Currency and foreign exchange risk is the risk that the Boys & Girls Clubs of the Lowcountry, Inc. may hold investments denominated in currencies other than the U.S. dollar. Thus, there is exposure to currency risk because the value of the investments denominated in other currencies may fluctuate due to changes in currency exchange rates.

The FASB Accounting Standards Codification provides authoritative guidance on the net asset classification of donor restricted endowment funds for a not-for-profit organization that is subject to an enacted version of the Uniform Prudent Management of Institutional Funds Act (UPMIFA or the Act) and also requires disclosure about endowment funds, both donor-restricted endowment funds and board-designated endowment funds.

The Boys & Girls Clubs of the Lowcountry, Inc. endowment is invested in approximately 7 individual diversified funds. Its endowment, established for a variety of purposes, includes both donor-restricted endowment funds and funds designated by the Board of Directors to function as endowments. As required by GAAP, net assets associated with endowment funds, including funds designated by the Board of Directors to function as endowments, are classified and reported based on the existence or absence of donor-imposed restrictions.

**BOYS & GIRLS CLUBS OF THE LOWCOUNTRY, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2022**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

The Board of Directors has interpreted the UPMIFA as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Boys & Girls Clubs of the Lowcountry, Inc. classifies as permanently restricted net assets (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the funds. The remaining portion of the donor-restricted endowment fund that is not classified in permanently restricted net assets is classified as temporarily restricted net assets until those amounts are appropriated for expenditures by the Boys & Girls Clubs of the Lowcountry, Inc. in a manner consistent with the standard of prudence prescribed by the Act. In accordance with the Act, the Boys & Girls Clubs of the Lowcountry, Inc. considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

1. The duration and preservation of the fund
2. The purposes of the Boys & Girls Clubs of the Lowcountry, Inc. and the donor-restricted endowment fund
3. General economic conditions
4. The possible effect of inflation and deflation
5. The expected total return from income and the appreciation of investments
6. Other resources of the Boys & Girls Clubs of the Lowcountry, Inc.
7. The investment policies of the Boys & Girls Clubs of the Lowcountry, Inc.

From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the level that the donor or the Act requires the Boys & Girls Clubs of the Lowcountry, Inc. to retain as a fund of perpetual duration. There were no deficiencies of this nature to be reported in net assets without donor restriction as of September 30, 2022. Deficiencies result from unfavorable market fluctuations that occur shortly after the investment of new permanently restricted contributions and continued appropriation for certain programs that were deemed prudent by the Board. Subsequent gains that restore the fair value of the assets of the endowment fund to the required level will be classified as an increase in net assets without donor restriction.

The Boys & Girls Clubs of the Lowcountry, Inc. has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowment while seeking to maintain the purchasing power of the endowment assets. Endowment assets include those assets of donor-restricted funds that the organization must hold in perpetuity or for a donor-specified period(s) as well as board-designated funds. Under this policy, the endowment assets are invested in a balance between S&P 500 index and fixed income investments while assuming a moderate level of investment risk. The Boys & Girls Clubs of the Lowcountry, Inc. expects its endowment funds to attain an average annual real total return of at least 5% over the long term (rolling five-year periods). Actual returns in any given year may vary from this amount.

To satisfy its long-term rate-of-return objectives, the Boys & Girls Clubs of the Lowcountry, Inc. relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The Boys & Girls Clubs of the Lowcountry, Inc. targets a diversified asset allocation that places a greater emphasis on equity-based investments to achieve its long-term return objectives within prudent risk constraints.



**BOYS & GIRLS CLUBS OF THE LOWCOUNTRY, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2022**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

The Board may apply up to eight percent of the fair value of the board designated net assets without donor restriction for support of annual operations as approved in the budget for the next fiscal year, based on the fair value of the board designated net assets without donor restriction on the June 30<sup>th</sup> preceding the next fiscal year. With a vote of 75% of the Board, additional amounts of the board designated net assets without donor restriction may be applied to the purchase of new structures or equipment or to the significant repair of either. Also, with a vote of 75% of the Board, additional amounts may be applied for the support of annual operations.

**Fair Value Measurements:** The Boys & Girls Clubs of the Lowcountry, Inc. accepts and applies FASB ASC 820, *Fair Value Measurements*, which defines fair value, establishes a framework for measuring fair value in generally accepted accounting principles, and expands disclosures about fair value measurements. Under the standard, fair value refers to the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants in the market in which the reporting entity would use when pricing the asset or liability. In support of this principle, the standard establishes a fair value hierarchy that prioritizes the information used to develop those assumptions. The three levels of hierarchy are as follows:

Level 1 – Valuations based on unadjusted quoted market prices for identical assets or liabilities in active markets that the Boys & Girls Clubs of the Lowcountry, Inc. has the ability to access.

Level 2 – Valuations based on pricing inputs that are other than quoted prices in active markets which are either directly or indirectly observable. Examples include quote prices for similar assets or liabilities in active markets; quote prices for identical or similar assets or liabilities in inactive markets; or valuations based on models where the significant inputs are observable (e.g., interest rates, yield curves, prepayment speeds, default rates, loss severities, etc.) or can be corroborated by observable market data.

Level 3 – Valuations are derived from other valuation methodologies, including pricing models, discounted cash flow models, and similar techniques. Level 3 valuations incorporate certain assumptions and projections that are not observable in the market and require significant professional judgment in determining the fair value assigned to such assets or liabilities.

The assets or liabilities fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value.

Common stocks, corporate bonds, and U.S. government securities: Valued at the closing price reported on the active market on which the individual securities are traded.

Mutual funds: Valued at the net asset value (“NAV”) of shares held by the plan at year end.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Boys & Girls Clubs of the Lowcountry, Inc. believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

**BOYS & GIRLS CLUBS OF THE LOWCOUNTRY, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2022**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

**Cash and Cash Equivalents:** Deposits of the Boys & Girls Clubs of the Lowcountry, Inc. are maintained in demand deposits, savings accounts, or certificates of deposit. The book balance of the Organization is \$2,376,956 while the bank balance is \$2,402,328 of which \$353,076 was insured by the FDIC. The balance of \$2,049,252 was not collateralized or insured.

Custodial credit risk is the risk that in the event of a bank failure, the Organization's deposits may not be returned to it. The Boys & Girls Clubs of the Lowcountry, Inc. does not have a deposit policy for custodial credit risk.

For purposes of the financial statements, the Organization considers all highly liquid debt instruments (cash equivalents) purchased with a maturity of three months or less to be cash. The statement of cash flows is prepared by the indirect method. No income taxes were paid during the year.

**Land, Buildings, and Equipment:** The Organization capitalizes all expenses for land, buildings, and improvements with a value of \$10,000 or more and all expenses for furniture and equipment with a value of \$5,000 or more and an estimated life greater than two years. Donated property and equipment is recorded at fair value at the date of the donation. The costs for replacements or additional components follow the same guidance. Accordingly, all costs of repairs and maintenance are charged to expense as incurred, because they cannot be considered replacements or additional components. Depreciation is provided using the straight-line method over the estimated useful lives of the assets as follows:

Vehicles	5 years
Building	30 years
Furniture and Equipment	5 years

As required by the Asset Retirement and Environmental Obligations of the FASB Accounting Standards Codification, the Organization applies the provisions requiring a liability be recorded for the fair value of a conditional asset retirement obligation if the fair value of the obligation can be reasonably estimated. As of September 30, 2022, the Organization is unaware of any such obligations. The Organization will recognize a liability in the period in which they become aware of such liability and sufficient information is available to reasonably estimate its fair value.

**Functional allocation of expenses:** Salaries and related expenses are allocated to the various program and supporting services based on actual or estimated time employees spend on each function. The remaining expenses are specifically allocated whenever practical or are allocated based on space utilization.

**Use of Estimates:** The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**Volunteers:** The Organization receives a substantial amount of services donated by individuals in carrying out its programs. No amounts have been reflected in the financial statements for those services.

**NOTE 2 TAX STATUS**

The Organization is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. The Organization follows FASB ASC 740, Income Taxes, which clarifies the accounting for uncertainty in income taxes by prescribing the recognition threshold that a tax position is required to meet before being recognized in the financial statements. It also provides guidance on derecognition, classification, interest and penalties, accounting in interim period, disclosure and transition. Management believes the Organization has no material uncertainties in income taxes. Generally, the Organization's tax returns remain open for three years subsequent to their filing for examination by government authorities.

**BOYS & GIRLS CLUBS OF THE LOWCOUNTRY, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2022**

**NOTE 3 AVAILABILITY AND LIQUIDITY**

The Organization strives to maintain liquid financial assets sufficient to cover 90 days of general expenditures. The following table represents the Organization's financial assets as of September 30, 2022, reduced by amounts that are not available to meet general expenditures within one year of the statement of financial position date because of donor imposed restrictions or internal board designations. In the event the need arises to utilize the board designated funds for liquidity purposes, the reserves could be drawn upon through board resolution.

<b>Financial Assets at September 30, 2022</b>	<b>Amount</b>
Cash and Cash Equivalents	\$ 2,376,956
Investments	4,869,024
Unconditional Promises to Give	115,776
<b>Total Financial Assets</b>	<b>7,361,756</b>
Board Designated Funds	(4,251,893)
Donor Restricted Funds	(1,311,236)
Donor Restricted Endowment	(299,079)
<b>Financial Assets Available to Meet General Expenditures over the next Twelve Months</b>	<b>\$ 1,499,548</b>

**NOTE 4 INVESTMENTS**

Investments carried at fair value consisted of the following at September 30, 2022:

	<b>Fair Value</b>	<b>Cost</b>	<b>Accumulated Unrealized Gains (Losses)</b>
Cash	\$ 225,127	\$ 225,127	\$ -
Marketable Securities	4,643,897	5,251,371	(607,474)
<b>Total</b>	<b>\$4,869,024</b>	<b>\$5,476,498</b>	<b>\$ (607,474)</b>

Investment income consists of the following:

Investment fees	\$ (37,847)
Interest and dividends	120,036
Loss on sale of land	(4,071)
Realized gains (losses)	120,501
Unrealized gains (losses)	(813,169)
<b>Total Investment Income</b>	<b>\$ (614,550)</b>

Management is required to make certain estimates in the preparation of the financial statements. Among those estimates is the valuation of investments without readily determinable fair values. These estimates are subjective and require judgment regarding significant matters such as the amount and timing of future cash flows. The Organization believes that the carrying amounts of these investments are a reasonable estimate of fair value. Estimates, by nature, are based on judgment and available information. Changes in assumptions could have a material impact on the financial statements.

**BOYS & GIRLS CLUBS OF THE LOWCOUNTRY, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2022**

**NOTE 5 ENDOWMENT**

The changes in fair value of the investments in the endowment accounts for the year ended September 30, 2022 are as follows:

	Board Designated			With Donor Restriction		With Donor Restriction - Endowment		Total
	Northern		Hilton Head	Northern		Northern		
	Executive Office	Beaufort County		Beaufort County	Executive Office	Beaufort County	Hilton Head	
Beginning of year	\$26,702	\$1,123,091	\$2,712,671	\$ 237,058	\$ -	\$224,079	\$75,000	\$4,398,601
Realized/unrealized								
Gains/losses	-	(121,579)	(524,397)	(25,504)	(21,189)	-	-	(692,669)
Interest/dividends	-	22,085	79,152	14,095	2,745	-	-	118,077
Investment fees	-	(8,220)	(24,612)	(5,015)	-	-	-	(37,847)
Contributions	-	-	-	-	125,862	-	-	125,862
Transfers	-	-	1,000,000	-	-	-	-	1,000,000
Withdrawals	-	(33,000)	-	(10,000)	-	-	-	(43,000)
End of year	\$26,702	\$ 982,377	\$3,242,814	\$ 210,634	\$ 107,418	\$224,079	\$75,000	\$4,869,024

**NOTE 6 FAIR VALUE MEASUREMENTS**

The following is a summary of the levels within the fair value hierarchy for the Boys & Girls Clubs of the Lowcountry, Inc. assets and liabilities as of September 30, 2022:

	2022			
	Level 1	Level 2	Level 3	Total
Assets				
Cash and cash equivalents	\$ 225,127	\$ -	\$ -	\$ 225,127
Investments:				
Marketable securities	4,643,897	-	-	4,643,897
Total	\$ 4,869,024	\$ -	\$ -	\$ 4,869,024

**NOTE 7 PROMISES TO GIVE**

Promises to give in two to ten years are recorded at net present value. Unconditional promises to give consist of the following at September 30, 2022:

Receivable in less than one year	\$ 68,538
Receivable in two to five years	47,238
Gross Receivable	115,776
Less: allowance for doubtful accounts	-
Net Promises to Give	<u>\$ 115,776</u>

Conditional promises to give are recognized when the conditions on which they depend are substantially met. The Boys & Girls Clubs of the Lowcountry, Inc. has received verbal communications from potential donors naming the Boys & Girls Clubs of the Lowcountry, Inc. as a beneficiary to their life insurance policies, wills, and charitable trusts. These conditional promises have not been recognized. There has been no allowance for doubtful accounts established because it is the opinion of management that all amounts have been deemed fully collectible.

**BOYS & GIRLS CLUBS OF THE LOWCOUNTRY, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2022**

**NOTE 8 PROPERTY AND EQUIPMENT**

Property and equipment consist of the following at September 30, 2022:

Land and Land Improvements	\$	275,977
Buildings		7,225,673
Leasehold Improvements		448,664
Vehicles		245,062
Outdoor Pavilion		368,794
Furniture and Equipment		892,029
Total Property and Equipment		9,456,199
Less Accumulated Depreciation		(5,105,197)
Net Property and Equipment	\$	4,351,002

The building at the Bluffton Unit is located on land owned by Beaufort County School District. The Boys & Girls Clubs of the Lowcountry, Inc. has a 99-year lease to occupy the building that will expire in the year 2102.

Depreciation for the year was \$334,489 and was charged as follows:

Shared Services	\$	1,333
Northern Beaufort County		5,225
Hilton Head		225,941
Bluffton		97,252
Jasper		4,738
Total Depreciation Expense	\$	334,489

**NOTE 9 ACCRUED EXPENSES**

Compensated vacation and sick leave are provided to all full-time employees. The annual leave is based on the number of years of employment. Sick leave does not vest; accordingly, no liability is accrued. The liability of \$42,054 for compensated absences including employee benefits at September 30, 2022 is reported in accrued expenses.

**NOTE 10 CONTRIBUTED NONFINANCIAL ASSETS**

During the year ended September 30, 2022, the Organization implemented Accounting Standards Update (ASU) 2020-07. Implementation and its effects are discussed in more detail in Note 16.

For the year ended September 30, 2022, contributed nonfinancial assets recognized within the statement of activities included:

		<b>2022</b>
Rent	\$	66,600
Total	\$	66,600

The Organization recognized contributed nonfinancial assets within revenue of contributed rent. Unless otherwise noted, contributed nonfinancial assets did not have donor-imposed restrictions. The contributed rent is for the use of various school buildings to hold the Organization's services. This rent is valued and reported at the estimated fair value in the financial statements based on rental rates for similar spaces.

**BOYS & GIRLS CLUBS OF THE LOWCOUNTRY, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2022**

**NOTE 11 OPERATING LEASES**

The Organization has various leases on office and equipment that have terms that range from three to five years in duration. It is anticipated that these leases will be renewed at the end of the lease. Future minimum lease payments for the years ending September 30 are as follows:

Year Ending	Amount
2023	\$ 31,215
2024	28,655
2025	21,355
2026	4,629
Total Minimum Lease Requirements	\$ 85,854

**NOTE 12 RETIREMENT PLAN**

The Boys & Girls Clubs of the Lowcountry, Inc. has a money purchase pension plan covering all full-time employees having completed twelve months of full-time employment with the Boys & Girls Clubs of the Lowcountry, Inc., or another Boys & Girls Clubs of America. Under the plan, 3 percent of each qualifying employee's salary was contributed to their pension account for fiscal year 2022. Total pension cost for the year ended September 30, 2022 is \$19,671. Total forfeitures were \$7,834.

**NOTE 13 NET ASSETS DESIGNATIONS**

The following details board designated net assets without donor restrictions, net assets with donor restriction, and endowment net assets with donor restrictions at September 30, 2022.

<b><u>Board Designated Net Assets Without Donor Restriction</u></b>		
Shared Services Center	Cash	\$ 26,702
Northern Beaufort County	Investments	982,377
Hilton Head	Investments	3,242,814
Total Board Designated Net Assets Without Donor Restriction		\$ 4,251,893

**BOYS & GIRLS CLUBS OF THE LOWCOUNTRY, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2022**

**NOTE 13 NET ASSETS DESIGNATIONS - CONTINUED**

**Net Assets with Donor Restriction**

	Northern					Total
	Executive Office	Beaufort County	Hilton Head	Bluffton	Jasper	
United Way	\$ -	\$ 24,743	\$ 6,854	\$ 9,721	\$ 74,458	\$ 115,776
Clubs & Activities	-	36,227	4,276	9,882	694	51,079
Earnings	7,019	176,177	-	243	152	183,591
Scholarship	-	-	72,825	17,624	-	90,449
Education/Leadership	100,621	-	64,295	1,008	-	165,924
Technology	-	-	13,482	8,555	-	22,037
Capital Campaign	-	-	235,245	-	-	235,245
Sports	-	-	7,450	12,383	-	19,833
Career Opportunities	-	-	2,450	11,009	-	13,459
Fine Arts	-	-	8,767	556	-	9,323
Other Specific Activities	-	-	197,692	139,742	67,086	404,520
<b>Total</b>	<b>\$ 107,640</b>	<b>\$ 237,147</b>	<b>\$ 613,336</b>	<b>\$ 210,723</b>	<b>\$ 142,390</b>	<b>\$ 1,311,236</b>

**Net Assets With Donor Restriction - Endowment**

**Northern Beaufort County**

Northern Beaufort County	Perpetual Fund	\$ 224,079
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**Hilton Head**

Hilton Head	Perpetual Fund	75,000
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Total Endowment		\$ 299,079
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**BOYS & GIRLS CLUBS OF THE LOWCOUNTRY, INC.  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2022**

**NOTE 14 NET ASSETS RELEASED FROM RESTRICTIONS**

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purposes or by occurrence of other events specified by donors. Net assets were released for the year ended September 30, 2022 as follows:

	Northern					Total
	Executive Office	Beaufort County	Hilton Head	Bluffton	Jasper	
United Way	\$ -	\$ 25,824	\$ 7,173	\$ 10,163	\$ 15,954	\$ 59,114
Capital Campaign	-	-	210,345	-	-	210,345
PR Earnings	-	-	291	-	-	291
Clubs & Activities	-	1,899	6,606	40,346	-	48,851
Education/Leadership	-	-	47,206	55	-	47,261
Fine Arts	-	-	2,597	80	-	2,677
Other Specific Activities	32	10,035	335,949	128,186	1,260	475,462
Scholarship	1,000	-	-	35,761	-	36,761
Sports	-	-	-	137,018	-	137,018
Technology	-	-	7,863	60	-	7,923
Total	<u>\$ 1,032</u>	<u>\$ 37,758</u>	<u>\$ 618,030</u>	<u>\$ 351,669</u>	<u>\$ 17,214</u>	<u>\$ 1,025,703</u>

**NOTE 15 COMMITMENTS AND CONTINGENCIES**

**Legal Matters**

The Organization is subject to claims and legal actions arising in the ordinary course of business. In the opinion of management, the outcome of such actions will not have a material adverse effect on the financial position of the Organization.

**Federal Financial Assistance**

Federally funded programs are routinely subject to special audits that could result in claims against the resources of the Organization. Management does not believe that there will be any claims arising from such audits that could have a material adverse effect on the financial position of the Organization.

**Lease Commitment**

During August 2015 the Organization entered a lease with the Town of Hilton Head Island, South Carolina (Town) to lease a certain piece of land adjacent the Hilton Head Island Club's existing facility. The agreement is for a period of forty-five years and has a nominal annual rental obligation. It restricts the use of the land to use either by the First Tee to create a training facility or for general Organization use. Terms include indemnification of the Town of Hilton Head and certain insurance requirements including a minimum of five million dollars of liability coverage.



**BOYS & GIRLS CLUBS OF THE LOWCOUNTRY, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2022**

**NOTE 15 COMMITMENTS AND CONTIGENCIES - CONTINUED**

The Organization simultaneously entered a parallel sub-let agreement with the Hilton Head Foundation to Support Youth Sports Inc., a not-for-profit corporation doing business as the First Tee of the Low Country (First Tee) under which it assumes obligations for the development and operation of the facility land so leased and indemnifies the Organization. In addition, and as part of this agreement, the First Tee agreed to lease a certain portion of the Organization's existing office space.

**NOTE 16 ADOPTION OF ACCOUNTING STANDARDS**

In September 2020, the FASB issued ASU 2020-07, *Presentation and Disclosure for Not-for-Profit Entities for Contributed Nonfinancial Assets*. (Topic 958). The new guidance requires nonprofit entities to present contributed nonfinancial assets as a separate line item in the statement of activities, apart from contributions of cash and other financial assets. The standard also increases the disclosure requirements around contributed nonfinancial assets, including disaggregating by category the types of contributed nonfinancial assets a nonprofit entity has received. Adoption of this standard did not have a significant impact on the financial statements, with the exception of increased disclosure.

**NOTE 17 EVALUATION OF SUBSEQUENT EVENTS**

The Organization has evaluated subsequent events through June 19, 2023, the date on which the financial statements were available to be issued. No material subsequent events have occurred that require disclosure in the financial statements.

SUPPLEMENTARY  
INFORMATION

**BOYS & GIRLS CLUBS OF THE LOWCOUNTRY, INC.**  
**COMBINING STATEMENT OF FINANCIAL POSITION - WITHOUT DONOR RESTRICTION**  
**SEPTEMBER 30, 2022**

	EXECUTIVE OFFICE	NORTHERN BEAUFORT COUNTY	HILTON HEAD	BLUFFTON	JASPER	TOTAL
<b>ASSETS</b>						
Cash and Cash Equivalents	\$ (176,803)	\$ 162,178	\$ 813,499	\$ 291,383	\$ 409,291	\$ 1,499,548
Investments	26,702	982,377	3,242,814	-	-	4,251,893
Prepaid Expenses	301	8,932	532	12,218	372	22,355
Property and Equipment - Net	6,303	6,761	2,618,223	1,693,656	26,059	4,351,002
Total Assets	<u>\$ (143,497)</u>	<u>\$ 1,160,248</u>	<u>\$ 6,675,068</u>	<u>\$ 1,997,257</u>	<u>\$ 435,722</u>	<u>\$ 10,124,798</u>

**LIABILITIES AND NET ASSETS**

<b>Liabilities</b>						
Accounts Payable	\$ 15,866	\$ 3,652	\$ 49,468	\$ 37,396	\$ 9,831	\$ 116,213
Salaries Payable	21,224	7,738	19,354	20,045	2,401	70,762
Accrued Expenses	17,545	2,095	6,302	15,624	488	42,054
Unearned Revenues	-	-	7,415	23,762	-	31,177
Total Liabilities	<u>54,635</u>	<u>13,485</u>	<u>82,539</u>	<u>96,827</u>	<u>12,720</u>	<u>260,206</u>
<b>Net Assets</b>						
Without Donor Restriction	(231,137)	157,625	731,492	206,774	396,943	1,261,697
Board Designated	26,702	982,377	3,242,814	-	-	4,251,893
Property and Equipment	6,303	6,761	2,618,223	1,693,656	26,059	4,351,002
Total Net Assets	<u>(198,132)</u>	<u>1,146,763</u>	<u>6,592,529</u>	<u>1,900,430</u>	<u>423,002</u>	<u>9,864,592</u>
Total Liabilities and Net Assets	<u>\$ (143,497)</u>	<u>\$ 1,160,248</u>	<u>\$ 6,675,068</u>	<u>\$ 1,997,257</u>	<u>\$ 435,722</u>	<u>\$ 10,124,798</u>

**BOYS & GIRLS CLUBS OF THE LOWCOUNTRY, INC.**  
**COMBINING STATEMENT OF ACTIVITIES - WITHOUT DONOR RESTRICTION**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2022**

	EXECUTIVE OFFICE	NORTHERN BEAUFORT COUNTY	HILTON HEAD	BLUFFTON	JASPER	TOTAL
<b>REVENUES AND SUPPORT</b>						
Fund Raising Events						
Revenue Generated	\$ -	\$ 111,493	\$ 1,009,721	\$ 97,285	\$ 55,100	\$ 1,273,599
Less Direct Costs of Events	-	(36,135)	(181,392)	(27,468)	(4,515)	(249,510)
Fund Raising in Excess of Direct Costs	-	75,358	828,329	69,817	50,585	1,024,089
Contributions of Cash and Other Financial Assets	12,924	177,893	714,130	455,660	86,783	1,447,390
Contributions of Nonfinancial Assets	-	48,600	-	-	18,000	66,600
Trusts and Foundations	13,000	150,201	162,946	80,150	150,668	556,965
United Way	-	25	-	150	-	175
Membership Dues	-	1,010	-	240	-	1,250
Government Funds	-	62,683	-	-	85,040	147,723
Program Fees	-	18,675	187,635	317,505	8,691	532,506
Investment Income	705	(111,784)	(469,666)	115	-	(580,630)
Rental of Facility	-	-	16,600	600	-	17,200
Miscellaneous Income	7,124	289	4,519	13,403	292	25,627
Net Assets Released from Restrictions	1,032	37,758	618,030	351,669	17,214	1,025,703
Total Revenues and Support	34,785	460,708	2,062,523	1,289,309	417,273	4,264,598
<b>FUNCTIONAL EXPENSES</b>						
Program Services	53,768	452,356	1,335,813	910,165	204,717	2,956,819
General and Administrative	477,439	23,620	53,339	74,652	25,896	654,946
Fundraising	123,726	25,776	84,109	62,774	15,657	312,042
Total Functional Expenses	654,933	501,752	1,473,261	1,047,591	246,270	3,923,807
Shared Costs Allocated	454,992	(135,000)	(135,000)	(135,000)	(49,992)	-
Change in Net Assets	(165,156)	(176,044)	454,262	106,718	121,011	340,791
Net Assets, Beginning of Year	(32,976)	1,322,807	6,138,267	1,793,712	321,991	9,543,801
Transfer of Net Assets	-	-	-	-	(20,000)	(20,000)
Net Assets, End of Year	\$ (198,132)	\$ 1,146,763	\$ 6,592,529	\$ 1,900,430	\$ 423,002	\$ 9,864,592

**BOYS & GIRLS CLUBS OF THE LOWCOUNTRY, INC.**  
**COMBINING STATEMENT OF FINANCIAL POSITION - WITH DONOR RESTRICTION**  
**SEPTEMBER 30, 2022**

	EXECUTIVE OFFICE	NORTHERN BEAUFORT COUNTY	HILTON HEAD	BLUFFTON	JASPER	TOTAL
<b>ASSETS</b>						
Cash and Cash Equivalents	\$ 222	\$ 1,770	\$ 606,482	\$ 201,002	\$ 67,932	\$ 877,408
Investments	107,418	434,713	75,000	-	-	617,131
Unconditional Promises to Give	-	24,743	6,854	9,721	74,458	115,776
Total Assets	<u>\$ 107,640</u>	<u>\$ 461,226</u>	<u>\$ 688,336</u>	<u>\$ 210,723</u>	<u>\$ 142,390</u>	<u>\$ 1,610,315</u>
<b>LIABILITIES AND NET ASSETS</b>						
Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Assets</b>						
With Donor Restriction	107,640	237,147	613,336	210,723	142,390	1,311,236
With Donor Restriction - Endowment	-	224,079	75,000	-	-	299,079
Total Net Assets	<u>107,640</u>	<u>461,226</u>	<u>688,336</u>	<u>210,723</u>	<u>142,390</u>	<u>1,610,315</u>
Total Liabilities and Net Assets	<u>\$ 107,640</u>	<u>\$ 461,226</u>	<u>\$ 688,336</u>	<u>\$ 210,723</u>	<u>\$ 142,390</u>	<u>\$ 1,610,315</u>

**BOYS & GIRLS CLUBS OF THE LOWCOUNTRY, INC.**  
**COMBINING STATEMENT OF ACTIVITIES - WITH DONOR RESTRICTION**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2022**

	EXECUTIVE OFFICE	NORTHERN BEAUFORT COUNTY	HILTON HEAD	BLUFFTON	JASPER	TOTAL
<b>REVENUES AND SUPPORT</b>						
Contributions of Cash and Other Financial Assets	\$ 125,862	\$ -	\$ 117,812	\$ 420,307	\$ 21,000	\$ 684,981
United Way	-	7,682	2,127	3,023	63,947	76,779
Investment Income	(18,444)	(16,424)	663	242	43	(33,920)
Net Assets Released from Restrictions	(1,032)	(37,758)	(618,030)	(351,669)	(17,214)	(1,025,703)
Total Revenues and Support	<u>106,386</u>	<u>(46,500)</u>	<u>(497,428)</u>	<u>71,903</u>	<u>67,776</u>	<u>(297,863)</u>
Change in Net Assets	106,386	(46,500)	(497,428)	71,903	67,776	(297,863)
Net Assets, Beginning of Year	1,254	507,726	1,185,764	138,820	54,614	1,888,178
Transfer of Club Assets	-	-	-	-	20,000	20,000
Net Assets, End of Year	<u>\$ 107,640</u>	<u>\$ 461,226</u>	<u>\$ 688,336</u>	<u>\$ 210,723</u>	<u>\$ 142,390</u>	<u>\$ 1,610,315</u>

# Budget item

**Jasper Soil and Water  
Conservation District –**

**Lyn Boyles**

# Expense Budget Performance Report

Fiscal Year to Date 02/14/24  
Include Rollup Account and Rollup to Account

Account Account Description  
Fund **010 - GENERAL FUND**  
Department **090 - AGENCY APPROPRIATIONS**

Account	Account Description	Adopted Budget	YTD Transactions	Budget - YTD Transactions	Prior Year Total
4450	JASPER SOIL & WATER	7,000.00	7,000.00	.00	7,000.00

EXPLANATION:

*\* Please see attached*

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Requested by byr Boylead  
 Date 2/28/2024  
 Email address htindale@jaspercountyga.gov  
 Best Contact Info 843-726-7611





Jasper Soil & Water Conservation District  
Keep Jasper County Beautiful  
321 Bailey Lane  
Ridgeland, SC 29936  
843-726-7611  
Email: [kindal@jaspercountysc.gov](mailto:kindal@jaspercountysc.gov)



The Jasper Soil & Water Conservation District and the Blue Heron Nature Center are committed to helping educate landowners, children, and the community to develop an understanding of the relationship between humans, the soil and wildlife. In 2020 we added the component of litter prevention, Keep Jasper County Beautiful, to our educational endeavors at the Blue Heron Center.

The Blue Heron Nature Center is a 4200 square foot log cabin with an educational and wildlife display room. The Center is a learning center for students, adults, groups, organizations, etc. focusing on programs on native habitats and wildlife, feathers and furs, field ecology and litter prevention and recycling education.

The delivery of USDA-Natural Resource Conservation Service Farm Bill programs is administered through the Jasper Conservation District and Keep Jasper County Beautiful litter prevention program. The Jasper Conservation District utilizes the USDA-NRCS cost share and conservation easement programs to address the natural resource concerns of Jasper County. Attached is our annual report for the South Carolina Conservation Districts. Keep Jasper County Beautiful is also administered through the district. We utilize Palmetto Pride/Keep South Carolina Beautiful/Keep America Beautiful for grant programs for the resources to help Jasper County eradicate litter and educate our community on litter prevention. Jasper County's Adopt-A-Highway program has recently been given the opportunity to be administered through Keep Jasper County Beautiful.

The Blue Heron Nature Center operates on \$25,000.00 annually from the South Carolina Department of Natural Resources and Jasper County appropriations of \$7000.00. These allocations allow the district to continue our efforts for educating our children, citizens, and landowners. Our budget for 2024-2025 (see attached) has grown over the years due to inflation, adding more educational and outreach programs, farming, and agriculture expansions, and adding Keep Jasper County Beautiful to our programs offered at the Blue Heron Nature Center. For 2023-2024 Jasper Conservation District/Blue Heron Nature Center was awarded ATAX funding from Jasper County for marketing and building improvements as stated in the budget as indirect funding for Jasper Soil & Water Conservation District.

We are requesting \$7,000.00 to continue and upgrade our operations for the Blue Heron Nature Center programs for environmental science, land management, agriculture, litter, and recycling. All the programs we offer at the Blue Heron Nature Center are free of charge.

REQUESTED BY: Lyn Boyles

DATE: February 28, 2024

Email: [kindal@jaspercountysc.gov](mailto:kindal@jaspercountysc.gov)  
CONTACT NO: 843-726-7611

**BLUE HERON NATURE CENTER BUDGET**

**PROJECTED BUDGET**

**2024-2025**

Contract Hours (part time 20 hrs. weekly)	\$25,000.00 annual Estimate
Bond Insurance	\$258.00
Postage	\$625.00
Security	\$600.00
Electricity	\$7,280.00
Water	\$350.00
Cleaning Service	\$1,200.00
Office Supplies	\$1,200.00
Operating Supplies:tissue,towels,soap	\$1,000.00
SC Tort Insurance	\$1,800.00
Nationwide Insurance	\$7,419.00
Dues/Subscriptions	\$1,200.00
Affiliate Calendars	\$1,048.00
Ed programs,seminars.awards banquet	\$4,840.00
Annual Field Feast Benefit	\$6,720.00
Youth Fishing Rodeo	\$2,000.00
Conferences/Travel/mileage	\$4,460.00
Marketing	\$11,500.00
Scholarships	\$1,000.00

**EXPENSES:**

**\$79,500.00**

A-TAX COUNTY	INDIRECT	\$11,500.00
A-TAX SC	INDIRECT	\$2,000.00
ATAX TOR	INDIRECT	\$7,000.00
Annual Benefit	INDIRECT	\$24,000.00
Grants	INDIRECT	\$3,000.00
SCDNR Appropriation	DIRECT	\$25,000.00
Jasper County Appropriation	DIRECT	\$7,000.00

**PROJECTED INCOME**

**TOTAL INCOME:**

**\$79,500.00**

# **Budget item**

**USCB -**

**Dr. Al M. Panu**

**Chancellor**



March 21, 2024

The Honorable Members of Jasper County Council  
c/o Kim Burgess, CPA, CGFO  
P. O. Box 1149  
Ridgeland, SC 29936

Dear Ms. Burgess:

Please let me express my appreciation to the Jasper County Council for the allocation of \$10,000 to USCB this past year. We greatly value Jasper County's strategic partnership and continued support.

For the upcoming FY2025 Budget, I respectfully request for \$75,000. These funds are used to offset the cost of our annual summer Math Boot Camp for the Jasper County high school students. Each year we conduct this camp for students from both Jasper County high schools to help enhance their math skills for their educational progress.

Currently, the State of South Carolina provides only 16% of USCB's total public funding. USCB is a local resource – driven to serve our local community and excelling through local support. The majority of USCB students are residents of Jasper and Beaufort Counties. To date we currently have 93 students enrolled in our local university residing in Jasper County.

Other returns that Jasper County receives from annual investment in USCB include:

- Support of the local economic impact from roughly 2,000 students and over 300 employees studying and working on our Bluffton Campus located on the Beaufort/Jasper County line
- Providing Jasper County School District high school students with dual enrollment opportunities that provide them with a head start to post-secondary education and increasing the number who attend colleges and universities across the state

At USCB, we take our commitment to Jasper County seriously and take pride in our partnership. We thank you and all members of the Jasper County Council for what you make possible through your continuing support.

If I may answer any questions or provide additional information, I would be delighted to speak with you.

Sincerely,

A handwritten signature in blue ink, appearing to read "Al M. Panu", is written over a light blue horizontal line.

Al M. Panu, Ph.D  
Chancellor, USCB



# Expense Budget Performance Report

Fiscal Year to Date 02/14/24

Include Rollup Account and Rollup to Account

Account	Account Description	Adopted Budget	YTD Transactions	Budget - YTD Transactions	Prior Year Total
Fund 010 - GENERAL FUND					
Department 090 - AGENCY APPROPRIATIONS					
4530	UNIVERSITY OF SC BEAUFORT	10,000.00	.00	10,000.00	10,000.00

EXPLANATION:

WJÖÉ^æ † ¡Á^•] ^&ç ||" Á^~ ^•ø \$75,000 for its annual operating contribution from Jasper County. Please see attached letter for the purpose & details of our request to continue operational support for our Summer Math Boot Camp as well as the students attending USCB from Jasper County.

Requested by Pinky Harriott

Date 3/21/2024

Email address pharriott@uscb.edu

Best Contact Info 843-540-7844

# Budget item

**Jasper County Coroner's Office -**

**No information provided**